

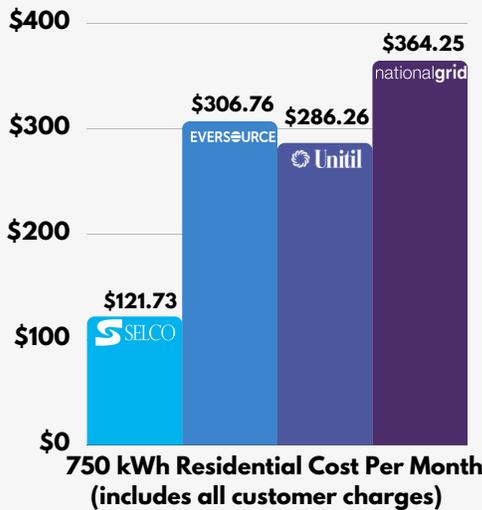
SELCO LOCAL LINES

JANUARY 2023

SELCO HOLIDAY HOURS

Monday
Jan 16 **CLOSED**
Martin Luther King Jr. Day
*The HelpDesk is still available
24/7/365 at 508-841-8572*

ELECTRIC RATE COMPARISON AS OF JANUARY 1, 2023



COMMISSIONER'S CORNER

The next open meeting of the SELCO Commission will be held on Jan. 17th at 7:30 AM in the Select Board Meeting Room at Town Hall.

ShrewsburyMA.gov/SELCOCommission



Watch Live on Channel 30/330HD

or Stream Live on



ShrewsburyMediaConnection.org

GENERATION & TRANSMISSION (GTA) RATE ADJUSTMENT

Inflation, higher materials costs, and soaring energy prices are impacting nationwide electric rates. Municipal light plants (MLPs) and investor-owned utilities (IOUs) are seeing significant cost increases due to pandemic-related supply chain issues and global conflict's impact on natural gas supplies and prices. Natural gas fuels approximately 40% of America's power generation and 53% of New England's power generation. As a result, rising natural gas prices have significantly impacted power supply costs.

Current power supply forecasts predict that 2023's pricing may match or even eclipse 2022's record-setting highs, with the early winter months being some of the most expensive the region has seen in years. SELCO uses a Generation and Transmission Adjustment (GTA) to "true up" the over- or under-collection of generation and transmission (G&T) costs over a certain number of months. The GTA rate can appear as a charge or credit on customer bills depending on actual and/or expected power costs versus revenue generated via the energy charge components in SELCO's base rates.

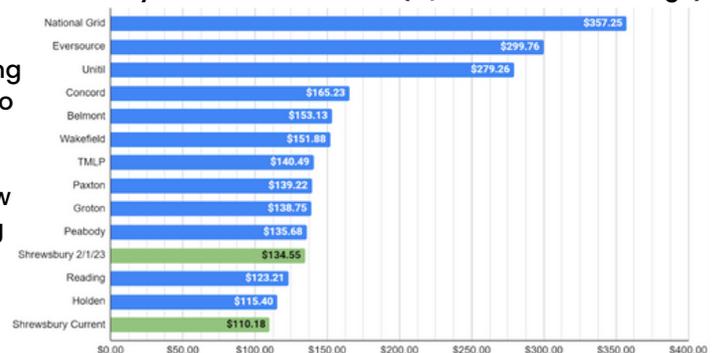
The GTA is typically evaluated and reset twice annually in response to seasonal fluctuations in power costs experienced by SELCO. Given the extreme volatility of today's global energy markets, we plan to revisit our GTA calculations more frequently than during times of more stable energy pricing. Rather than truing up our costs every six months, we will analyze our collections and costs on at least a quarterly basis until pricing is more tolerably predictable. Based on updated GTA calculations - SELCO will be adjusting the GTA from \$0.02/kWh to \$0.0525/kWh starting in February 2023 to keep pace with soaring power pricing.

A \$0.0525/kWh GTA will bring SELCO's residential variable charges to \$0.1794/kWh in February. Residents using a typical 750 kWh per month will see a bill increase of \$24.38, or about 22%, over December 2022 costs.

While this is a significant jump, it is still far lower than the rate increases investor-owned utilities (IOUs) have implemented to cover winter 2022-2023 power costs. It is also on par with recent rate adjustments of other Massachusetts MLPs.

Moreover, we anticipate maintaining our position relative to peer utilities as we enter 2023 since all electric utilities in New England are enduring cost increases.

Monthly Bill Cost for 750 kWh (w/out Customer Charge)



SHARE THE WARMTH



SELCO is asking you to "Share the Warmth" with your neighbors who are having difficulty affording their electric bills this winter.

You can help by visiting SELCO.ShrewsburyMA.gov/STW to make a direct donation or purchase a limited edition "Shrewsbury" hat or scarf. 100 % of donations go directly to Shrewsbury residents in need.

NEED ASSISTANCE?

Contact one of the following agencies to apply for Share the Warmth.

Application Deadline:
March 1, 2023

| Agency | Phone | Website |
|------------------------------------|----------------|----------------------|
| Shrewsbury Youth & Family Services | (508) 845-6932 | syfs-ma.org |
| St. Mary's Church | (508) 845-6341 | stmarysparish.org |
| First Congregational Church | (508) 845-7286 | fccsm.org |
| St. Anne's Parish | (508) 799-4169 | stannesparish.org |
| Council On Aging | (508) 841-8640 | shrewsburyma.gov/coa |

SELCO RECOGNIZED AS SMART ENERGY PROVIDER

SELCO has been designated as a Smart Energy Provider by the American Public Power Association for demonstrating a commitment to and proficiency in energy efficiency, distributed generation, and environmental initiatives that support the goal of providing safe, reliable, low-cost, and sustainable electric service.



Visit SELCO.Shrewsburyma.gov/Sustainability for the press release and more info on our sustainable initiatives.

SELCO & NESN SCHOLARSHIP

Shrewsbury High School Seniors are encouraged to apply for one of three \$1,000 scholarships being made available by SELCO and New England Sports Network (NESN).

Each year SELCO and NESN give three \$1,000 scholarships to graduating high school seniors from Shrewsbury. These scholarships are awarded based on community involvement, good citizenship, volunteer work inside and outside of school, a recommendation from an advisor or guidance counselor, financial need, and a statement of personal goals and aspirations.

The SELCO/NESN Scholarship application form is available online at SELCO.ShrewsburyMA.GOV/selcoscholarship. All applications are due by March 10, 2023.



The Inflation Reduction Act provides thousands of dollars for households to go electric.

How much will you get?

TRY OUR CALCULATOR!

REWIRINGAMERICA.ORG/APP/IRA-CALCULATOR

MARTIN LUTHER KING JR. DAY

"Injustice anywhere is a threat to justice everywhere."

January 16, 2023

HEAT PUMP REBATES

A New Heat Pump System will

- Cut your carbon footprint by producing 5.3x fewer greenhouse gas emissions than natural gas.
- Be more efficient – Typically using 75% less energy than traditional furnaces.
- Cost savings – Save on average \$650* per year on annual heating costs over Natural Gas.

SELCO.ShrewsburyMA.Gov/Heatpump

**GO GREEN
SAVE
GREEN**

REBATES UP TO \$10K ARE AVAILABLE
USE LESS. SAVE MORE.

USE LESS. SAVE MORE.



Connected Homes is a program offered to customers of Shrewsbury Electric and Cable Operations (SELCO) that leverages the technology of smart appliances and devices into cost savings for the light department and its customers. The program allows SELCO to better manage its electric load, reduce costs, and keep rates low.

By enrolling a smart device in the Connected Homes Program, customers agree to allow Connected Homes to make brief, limited adjustments to their devices during times of peak electric demand, such as temporarily turning off an electric vehicle charger during peak hours.

Enrolled customers will receive from \$5 to \$15 each month for each enrolled eligible device.

Visit: NextZero.Org/SELCO/Connected-homes for a list of eligible devices, frequently asked questions, and information on how to apply.